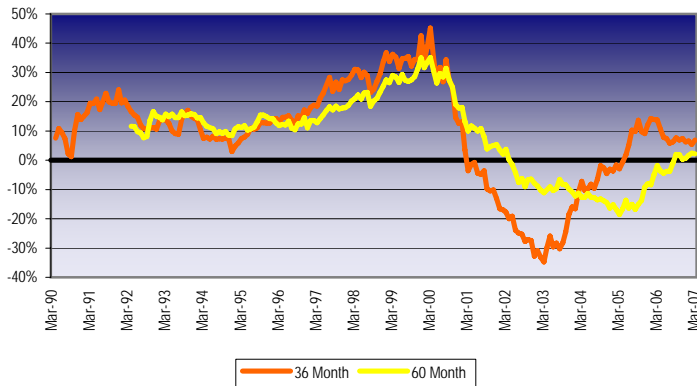


Surz Large Growth

Through Mar-07

Jan-07	Feb-07	Mar-07	3 Month	YTD
3.17%	-2.78%	1.44%	1.75%	1.75%

Rolling Returns



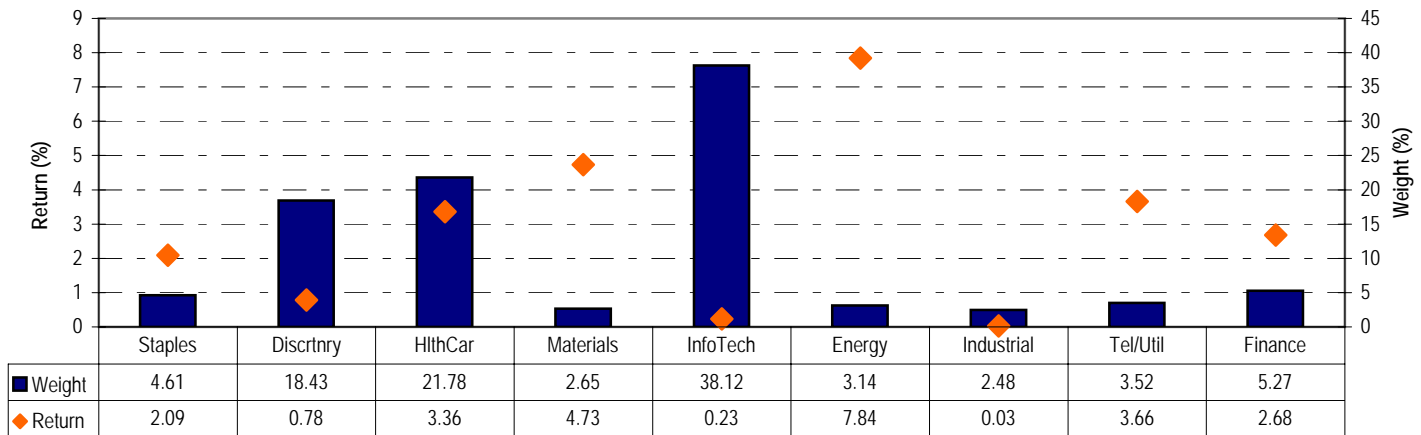
Risk & Return Statistics

	1 Year	3 Year	5 Year	10 Year
Annualized Return	7.20%	6.89%	2.19%	2.95%
Standard Deviation	8.75%	9.35%	13.91%	23.14%
Downside Risk	5.16%	5.55%	10.12%	16.50%
Sharpe Ratio	0.24	0.37	-0.03	-0.04
Best 12 Month Period		18.05%	34.86%	61.48%
Worst 12 Month Period		-1.48%	-37.86%	-58.16%
Best 3 Month Period		10.84%	13.89%	32.87%
Worst 3 Month Period		-6.20%	-19.56%	-34.42%
Best Month		5.46%	9.07%	17.61%
Worst Month		-5.93%	-9.78%	-19.75%

Characteristics by Sector for the quarter ended Mar-07

	Staples	Discrtnry	HlthCar	Materials	InfoTech	Energy	Industrial	Tel/Util	Finance	TOTAL
Market Cap (Bil \$)	31.19	40.61	50.28	20.53	126.84	55.77	56.12	34.08	20.18	74.17
P/E Ratio	22.38	26.62	38.18	25.46	27.00	21.34	27.13	43.04	32.21	28.83
Dividend Yield (%)	1.08	0.58	0.52	1.49	0.47	0.70	1.04	0.57	0.98	0.61
Return (%)	2.09	0.78	3.36	4.73	0.23	7.84	0.03	3.66	2.68	1.70
Weight (%)	4.61	18.43	21.78	2.65	38.12	3.14	2.48	3.52	5.27	3.62

Sector Return & Benchmark Weighting for the quarter ended Mar-07



10 Largest Constituents for the quarter ended Mar-07

Security Description	Weight	Return	Sector
MICROSOFT	8.00	-6.33	InfoTek
CISCO SYS	4.54	-6.59	InfoTek
GOOGLE INC	3.84	-0.50	InfoTek
HEWLETT-PCK	3.08	-2.35	InfoTek
ORACLE CP	2.43	5.78	InfoTek
COMCAST	2.41	-8.04	Dscrtnry
GENENTECH	2.34	1.22	HlthCar
AMGEN INC	2.18	-18.20	HlthCar
ABBOTT LABS	2.05	15.19	HlthCar
SCHLUMBERGR	2.04	9.71	Energy

Worst Impact for the quarter ended Mar-07

Security Description	Weight	Return	Sector
MICROSOFT	8.00	-6.33	InfoTek
AMGEN INC	2.18	-18.20	HlthCar
CISCO SYS	4.54	-6.59	InfoTek
COMCAST	2.41	-8.04	Dscrtnry
MEDTRONIC	1.69	-8.13	HlthCar

Best Impact for the quarter ended Mar-07

Security Description	Weight	Return	Sector
ABBOTT LABS	2.05	15.19	HlthCar
QUALCOMM IN	1.71	13.22	InfoTek
YAHOO	0.95	22.51	InfoTek
SCHLUMBERGR	2.04	9.71	Energy
APPLE INC	2.00	9.51	InfoTek

