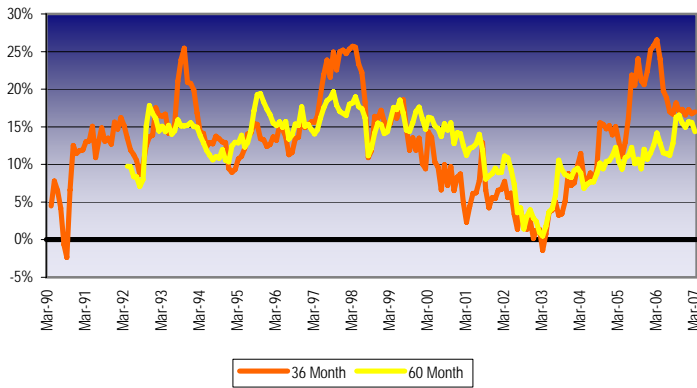


# Surz Mid Core

Through Mar-07

Jan-07	Feb-07	Mar-07	3 Month	YTD
4.34%	0.25%	0.49%	5.11%	5.11%

## Rolling Returns



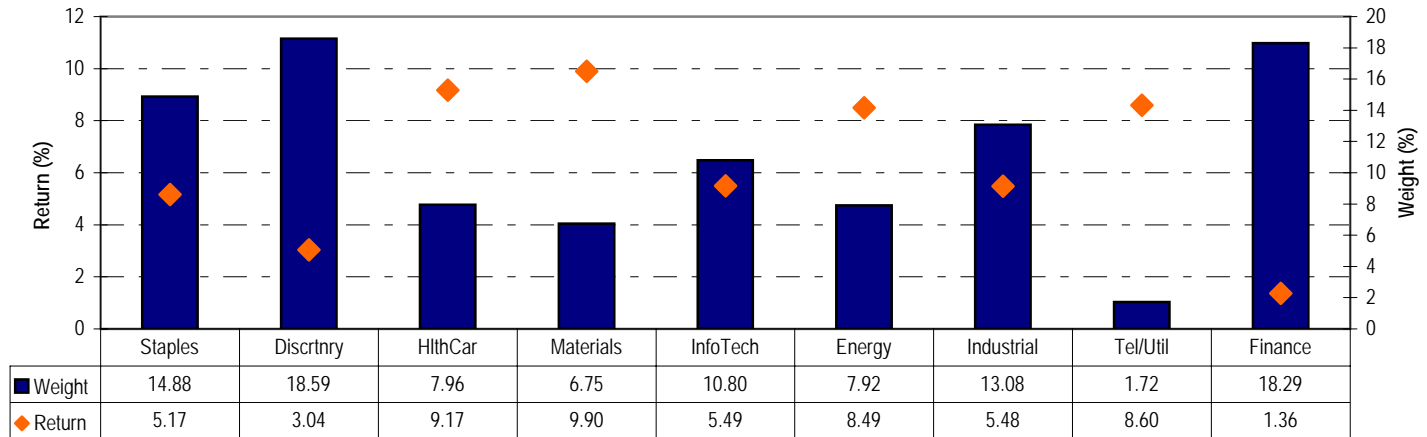
## Risk & Return Statistics

	1 Year	3 Year	5 Year	10 Year
Annualized Return	14.23%	16.97%	14.36%	12.72%
Standard Deviation	8.17%	9.75%	11.94%	14.98%
Downside Risk	3.87%	4.71%	7.20%	9.67%
Sharpe Ratio	1.12	1.39	0.99	0.60
Best 12 Month Period		32.22%	46.01%	46.01%
Worst 12 Month Period		4.09%	-15.50%	-15.50%
Best 3 Month Period		13.34%	17.44%	20.34%
Worst 3 Month Period		-5.29%	-14.29%	-20.84%
Best Month		6.56%	7.31%	10.02%
Worst Month		-3.87%	-9.12%	-16.60%

## Characteristics by Sector for the quarter ended Mar-07

	Staples	Disctrny	HlthCar	Materials	InfoTech	Energy	Industrial	Tel/Util	Finance	TOTAL
Market Cap (Bil \$)	10.95	5.79	7.84	5.38	7.17	9.00	5.72	4.40	10.04	7.84
P/E Ratio	28.65	19.71	19.48	19.63	19.89	18.60	19.06	24.89	26.99	21.66
Dividend Yield (%)	1.86	0.78	0.38	1.15	1.15	0.45	1.06	2.80	1.90	1.23
Return (%)	5.17	3.04	9.17	9.90	5.49	8.49	5.48	8.60	1.36	5.11
Weight (%)	14.88	18.59	7.96	6.75	10.80	7.92	13.08	1.72	18.29	0.99

## Sector Return & Benchmark Weighting for the quarter ended Mar-07



## 10 Largest Constituents for the quarter ended Mar-07

Security Description	Weight	Return	Sector
PROLOGIS	1.49	7.59	Finance
MCKSN CORP	1.49	15.59	HlthCar
CAMPBL SOUP	1.48	0.15	Staples
EQ RESIDENT	1.47	-4.05	Finance
HEINZ (HJ)	1.47	5.47	Staples
AVON PRODS	1.46	13.34	Staples
NEXEN INC	1.43	11.53	Energy
WRIGLEY(WM)	1.43	-1.04	Staples
WEATHERFORD	1.41	7.92	Energy
CONAGRA FD	1.35	-7.09	Staples

## Worst Impact for the quarter ended Mar-07

Security Description	Weight	Return	Sector
CENTEX CP	0.66	-25.68	Dsctrny
CONAGRA FD	1.35	-7.09	Staples
EW SCRPP A	0.81	-10.30	Dsctrny
ARCHSTONE	1.26	-6.00	Finance
US AIRWAYS	0.47	-15.54	Indstl

## Best Impact for the quarter ended Mar-07

Security Description	Weight	Return	Sector
VULCAN MATR	0.84	30.12	Materls
MCKSN CORP	1.49	15.59	HlthCar
AVON PRODS	1.46	13.34	Staples
NEXEN INC	1.43	11.53	Energy
ALLG TECH	0.91	17.80	Materls

