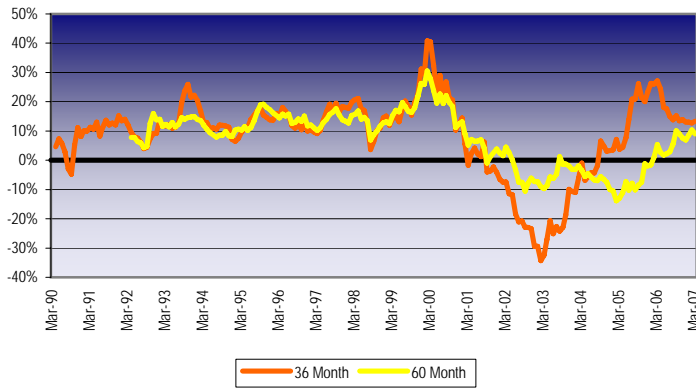


Surz Mid Growth

Through Mar-07

Jan-07	Feb-07	Mar-07	3 Month	YTD
3.41%	0.40%	1.12%	4.99%	4.99%

Rolling Returns



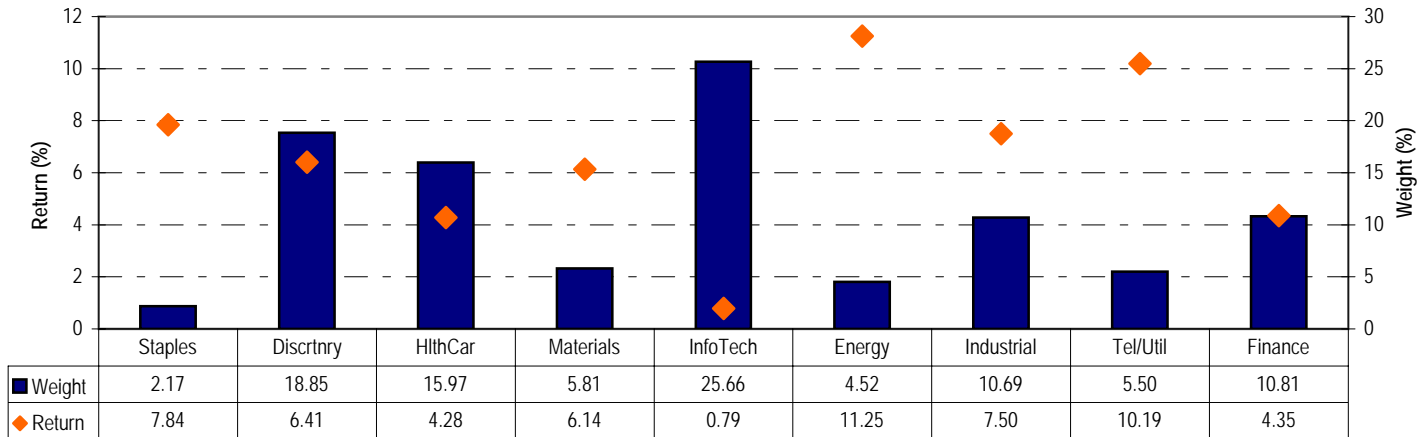
Risk & Return Statistics

	1 Year	3 Year	5 Year	10 Year
Annualized Return	9.13%	13.39%	9.04%	6.72%
Standard Deviation	9.81%	12.33%	17.26%	27.26%
Downside Risk	6.33%	7.39%	11.71%	18.56%
Sharpe Ratio	0.41	0.81	0.37	0.11
Best 12 Month Period		36.67%	56.51%	104.64%
Worst 12 Month Period		5.09%	-38.83%	-56.66%
Best 3 Month Period		14.74%	21.33%	46.60%
Worst 3 Month Period		-9.03%	-26.10%	-35.19%
Best Month		6.40%	11.22%	24.14%
Worst Month		-7.41%	-13.42%	-24.02%

Characteristics by Sector for the quarter ended Mar-07

	Staples	Discrtnry	HlthCar	Materials	InfoTech	Energy	Industrial	Tel/Util	Finance	TOTAL
Market Cap (Bil \$)	5.63	7.32	6.33	8.15	7.23	8.30	5.57	7.26	7.22	6.99
P/E Ratio	32.11	-5.00	49.85	99.00	54.08	25.97	28.90	-5.00	36.39	99.00
Dividend Yield (%)	0.42	0.40	0.17	0.50	0.10	0.37	0.33	0.21	1.62	0.41
Return (%)	7.84	6.41	4.28	6.14	0.79	11.25	7.50	10.19	4.35	4.96
Weight (%)	2.17	18.85	15.97	5.81	25.66	4.52	10.69	5.50	10.81	1.75

Sector Return & Benchmark Weighting for the quarter ended Mar-07



10 Largest Constituents for the quarter ended Mar-07

Security Description	Weight	Return	Sector
AES CORP	0.84	-2.36	Tel&Util
NETWORK APP	0.84	-7.03	InfoTek
LIBERTY INT	0.83	10.43	Dsctnry
CAMECO CORP	0.82	1.32	Energy
ELCTR DATA	0.82	0.65	InfoTek
FORD MTR	0.82	5.06	Dsctnry
LIBERTY CAP	0.79	12.87	Dsctnry
HILTON HOTEL	0.78	3.15	Dsctnry
MASTERCARD	0.77	7.96	InfoTek
NVIDIA CORP	0.76	-22.24	InfoTek

Worst Impact for the quarter ended Mar-07

Security Description	Weight	Return	Sector
ADV MICRO	0.57	-35.82	InfoTek
NVIDIA CORP	0.76	-22.24	InfoTek
GOLDCORP	0.69	-15.40	Materials
CON BRNDS-A	0.39	-27.02	Staples
SEPRACOR	0.37	-24.28	HlthCar

Best Impact for the quarter ended Mar-07

Security Description	Weight	Return	Sector
MEMC ELECTR	0.50	54.78	InfoTek
PREC CASTPT	0.61	32.96	Indstrial
GENL GROWTH	0.73	24.53	Finance
NATIONAL OI	0.62	27.15	Energy
MOSAIC CO	0.54	24.81	Materials

